

AMENDMENT OF SECTION 9.1 OF THE

BYLAWS OF THE ASPEN VIEW PROPERTY OWNER'S ASSOCIATION, INC.

SUBJECT: Amendment of Section 9.1 of the Aspen View Property Owner's

Association ("AVPOA") Bylaws regarding the Executive Board's authority

to amend the Bylaws.

PURPOSE: To clarify that the Executive Board's power to amend the Bylaws does not

extend to provisions adopted by the Owners.

AUTHORITY: The Declaration, Articles of Incorporation, and Bylaws of the Association

which authorize Unit Owner actions to amend the governing documents.

EFFECTIVE DATE: August 6, 2017

RESOLUTION: The Association hereby adopts the following amendment to Section 9.1 of

the AVPOA Bylaws.

Declaration Section 9.1 is amended as follows:

Section 9.1 - The Bylaws may be amended only by vote of two-thirds (2/3) of the members of the Executive Board, following <u>not less than thirty (30)</u> <u>days'</u> notice and <u>opportunity to</u> comment <u>provided</u> to all Unit Owners, at any meeting duly called for such purpose. <u>Notwithstanding the foregoing, the Executive Board shall not be authorized to amend any provision of the Bylaws adopted by the Unit Owners. <u>Provisions adopted by the Unit Owners may only be amended by two-thirds (2/3) vote of the Unit Owners</u>.</u>

As amended, Section 9.1 shall read in full as follows:

Section 9.1 - The Bylaws may be amended only by vote of two-thirds (2/3) of the members of the Executive Board, following not less than thirty (30) days' notice and opportunity to comment provided to all Unit Owners, at any meeting duly called for such purpose. Notwithstanding the foregoing, the Executive Board shall not be authorized to amend any provision of the Bylaws adopted by the Unit Owners. Provisions adopted by the Unit Owners may only be amended by two-thirds (2/3) vote of the Unit Owners.

AMENDED BY VOTE OF THE UNIT OWNERS ON AUGUST 6, 2017, AT THE OWNERS' ANNUAL MEETING